



Date: 14/11/2025

To,  
Corporate Relationship Department  
Bombay Stock Exchange Ltd  
Phiroze Jeejeebhoy Tower  
25<sup>th</sup> Floor, Dalal Street  
Mumbai-400 001

**SCRIP CODE: 539854**

**Sub: Un-Audited Financial Result & Limited Review Report for quarter and half year ended 30th September, 2025**

Dear Sir,

In term of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of Un-Audited Financial Result of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025 which were approved and taken on record by the Board of Directors of the company in the Board of Directors Meeting dated 14<sup>th</sup> November 2025 along with its Limited Review Report issued by the Statutory Auditors of the Company, Sen & Ray, Chartered Accountants.

The above information is for your record

Thanking you,

Yours Faithfully,

**For Halder Venture Limited**

**Ayanti Sen**  
**(Company Secretary and Compliance Officer)**

ENC. AS ABOVE

**Halder Venture Limited**

CIN No.: L74210WB1982PLC035117

Diamond Heritage, 16 Strand Road, 10th Floor, Unit - 1012, Kolkata - 700 001

Phone: +91 -33-6607 5556, +91 -33-6607 5557 Email: [info@halderventure.in](mailto:info@halderventure.in) Web: [www.halderventure.in](http://www.halderventure.in)



**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
Halder Venture Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Halder Venture Limited** (the "Company") for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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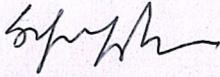
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380009

5. We draw attention to note A of the Statement which describes the delay in receipt of dividend income receivable from foreign subsidiary company. in respect of which in our view, the Company would need to provide for impairment of financial exposure of Rs.1751.58 lakhs. According to the information and explanations given to us by the Management, the subsidiary is financially healthy and the amount is not credit impaired at this stage. Our conclusion on the Statement is not modified in respect of the above matter.

**For SEN & RAY**  
**Chartered Accountants**  
**(Firm's Registration No.303047E)**



**S.K. DASGUPTA**  
**(Partner)**  
**Membership No.005103**  
**UDIN: 25005103BMLIKYJ5736**  
**Place: Kolkata**  
**Date: November 14, 2025**

## HALDER VENTURE LIMITED

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Website :- www.halderventure.in

Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30th September, 2025

(All amount in Rs. lakhs unless stated otherwise)

Particulars	Quarter ended	Quarter ended	Quarter ended	Six months ended	Six months ended	year ended
	30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	31st March, 2025
	(Unaudited)	(Unaudited)	(Unaudited) (Restated)	(Unaudited)	(Unaudited) (Restated)	(Audited)
1 Revenue from operations	5,216.92	10,671.66	12,903.54	15,888.58	20,556.89	77,226.73
2 Other income	992.50	577.59	(0.59)	1,570.09	782.12	2,559.46
3 Total Income [1+2]	6,209.42	11,249.25	12,902.95	17,458.67	21,339.01	79,786.19
4 Expenses :						
(a) Cost of materials consumed	5,188.77	5,163.02	11,112.34	10,351.79	13,479.52	30,842.56
(b) Purchases of stock-in-trade	(64.57)	2,987.61	4,559.28	2,923.04	7,854.41	34,301.56
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,045.00)	(581.46)	(6,522.31)	(1,626.46)	(7,830.67)	(2,894.37)
(d) Employee benefits expense	374.99	374.26	405.17	749.25	709.62	1,449.83
(e) Finance costs	573.94	821.78	571.92	1,395.72	1,086.43	2,620.86
(f) Depreciation and amortisation expense	136.40	118.83	128.56	255.23	246.68	494.82
(g) Other expenses	951.92	1,712.27	2,228.76	2,664.19	4,974.63	9,405.39
Total Expenses [4(a) to 4(g)]	6,116.45	10,596.31	12,483.72	16,712.76	20,520.62	76,220.65
5 Profit before exceptional items and tax [ 3-4 ]	92.97	652.94	419.23	745.91	818.39	3,565.54
6 Exceptional items (Merger Expenses)	-	-	30.70	-	30.70	33.19
7 Profit before tax [ 5-6 ]	92.97	652.94	388.53	745.91	787.69	3,532.35
8 Tax Expense						
(a) Current Tax	76.08	277.25	64.29	353.33	224.62	629.39
(b) Deferred Tax	(88.87)	(16.99)	54.84	(105.86)	54.84	591.01
(c) Earlier year tax adjustments	-	-	(1.41)	-	(1.41)	-
Total tax Expense [ 8(a) to 8(c) ]	(12.79)	260.26	117.72	247.47	278.05	1,220.40
9 Net Profit for the period [ 7-8 ]	105.76	392.68	270.81	498.44	509.64	2,311.95
10 Other comprehensive income / (loss)						
A (i) Item that will not be reclassified to profit or loss	(4.81)	(4.81)	-	(9.62)	-	(19.23)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.44	1.44	-	2.88	-	5.77
B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income /(Loss)	(3.37)	(3.37)	-	(6.74)	-	(13.46)
11 Total Comprehensive Income for the period/year [ 9+10 ]	102.39	389.31	270.81	491.70	509.64	2,298.49
12 Paid up Equity Share Capital (face value of Rs.10 each)	1,243.81	414.60	414.60	1,243.81	414.60	414.60
13 Reserves excluding Revaluation Reserves						14,048.53
14 Earnings per Equity Share (Rs.)						
Basic and Diluted	0.85	3.16	2.18	4.01	4.10	22.93

\*Not Annualised



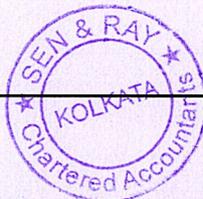


## HALDER VENTURE LIMITED

Standalone Balance Sheet as at 30th September, 2025

(All amount in Rs. lakhs unless stated otherwise)

	As at 30th September 2025 (Unaudited)	As at 31st March, 2025 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	4,505.25	4,492.41
(b) Capital work-in-progress	799.80	206.08
(c) Intangible assets	73.78	76.73
(d) Intangible assets under development	-	6.98
<b>(e) Financial assets</b>		
(i) Investments	79.08	79.08
(ii) Others financial assets	191.13	583.47
(f) Income tax assets (net)	109.09	109.09
(g) Other non-current assets	7,060.02	7,264.11
<b>Total non-current assets</b>	<b>12,818.15</b>	<b>12,817.95</b>
<b>Current assets</b>		
(a) Inventories	20,429.18	19,286.85
<b>(b) Financial assets</b>		
(i) Trade receivables	14,812.40	18,207.76
(ii) Cash and cash equivalents	231.17	157.82
(iii) Other bank balances	525.77	547.21
(iv) Loans	4.63	7.57
(v) Others financial assets	2,118.51	1,787.24
(c) Income tax assets (net)	-	61.77
(d) Other current assets	4,886.75	5,757.20
<b>Total current assets</b>	<b>43,008.41</b>	<b>45,813.42</b>
<b>TOTAL</b>	<b>55,826.56</b>	<b>58,631.37</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,243.81	414.60
(b) Other equity	13,586.63	14,048.53
<b>Total equity</b>	<b>14,830.44</b>	<b>14,463.13</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>(a) Financial liabilities</b>		
- Borrowings	3,998.51	3,801.94
(b) Provisions	119.75	99.34
(c) Deferred tax liabilities (net)	655.39	764.13
<b>Total non-current liabilities</b>	<b>4,773.65</b>	<b>4,665.41</b>
<b>Current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Borrowings	26,113.20	26,332.35
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	41.40	104.19
- Total outstanding dues of creditors other than micro enterprises and small enterprises	5,279.59	10,046.59
(iii) Other financial liabilities	704.45	518.98
(b) Provisions	-	4.04
(c) Income tax liabilities (net)	281.08	-
(c) Other current liabilities	3,802.75	2,496.68
<b>Total current liabilities</b>	<b>36,222.47</b>	<b>39,502.83</b>
<b>Total liabilities</b>	<b>40,996.12</b>	<b>44,168.24</b>
<b>TOTAL</b>	<b>55,826.56</b>	<b>58,631.37</b>



**HALDER VENTURE LIMITED****Standalone Statement of Cash Flows**

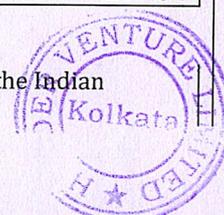
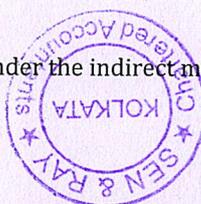
for the six months ended 30th September, 2025

(All amount in Rs. lakhs unless stated otherwise)

Particulars		Six months ended 30th September, 2025	Six months ended 30th September, 2024 (Restated)
<b>A</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
	Profit before tax	745.91	-
	Adjustments for:		
	Depreciation and amortization expense	255.22	-
	Finance costs	1,395.72	-
	Interest income on financial assets	19.58	-
	Dividend income	-	-
	Unrealised (gain)/loss on foreign exchange fluctuation (net)	435.48	-
	Unrealised (gain)/loss of forward contracts (net)	45.36	-
	Allowance for credit impaired export incentive receivables	273.17	-
	Allowance for credit impaired trade receivables	205.94	-
	Liabilities no longer written back	554.40	-
	<b>Operating Profit before changes in non-current/ current assets and liabilities</b>	<b>1,911.85</b>	-
	Adjustments for:		
	(Increase)/decrease in Inventories	1,142.33	-
	(Increase)/decrease in Trade receivables	3,658.43	-
	(Increase)/decrease in Other financial assets	361.89	-
	(Increase)/decrease in Loans	2.94	-
	(Increase)/decrease in Other assets	1,467.67	-
	Increase/(decrease) in Trade payables	4,797.17	-
	Increase/(decrease) in Other financial liabilities	11.04	-
	Increase/(decrease) in Other liabilities	1,190.74	-
	Increase/(decrease) in Provisions	6.75	-
	<b>Cash generated from operations</b>	<b>1,948.04</b>	-
	Direct tax (paid)/ refund (net)	10.48	-
	<b>Net Cash flows from/ (used) in Operating activities</b>	<b>1,937.56</b>	-
<b>B</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, plant and equipment	670.76	-
	Purchase of Intangible assets	0.00	-
	Maturity/ (investment) in bank deposits (with original maturity of more than 12 months) (net)	158.07	-
	Maturity/ (investment) in bank deposits (original maturity for more than 3 months and up to 12 months) (net)	21.96	-
	Dividend received	-	-
	Interest received	44.21	-
	<b>Net Cash flows from/ (used) in Investing activities</b>	<b>446.52</b>	-
<b>C</b>	<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
	Proceeds from issue of Bonus shares	-	-
	Proceeds from long term borrowings	322.24	-
	Repayment of long term borrowings	342.05	-
	Proceeds from short term borrowings	498.60	-
	Repayment of short term borrowings	225.28	-
	Proceeds from short term working capital borrowings (net)	211.38	-
	Proceeds from temporary overdraft (net)	487.49	-
	Dividend paid	-	-
	Finance costs paid	1,395.09	-
	<b>Net Cash flows from/ (used) in financing activities</b>	<b>1,417.69</b>	-
	<b>Net (decrease)/ increase in Cash and cash equivalents (A+B+C)</b>	<b>73.35</b>	-
	Opening Cash and cash equivalents	157.82	-
	Closing Cash and cash equivalents	231.17	-
	<b>Reconciliation of Cash and cash equivalents as per Standalone Statement of Cash Flows</b>		
	Balance with banks [refer note 8(ii)]:		
	On current accounts	159.50	52.80
	Cash on hand	41.44	50.35
	Cheques on hand	30.24	50.27
	Deposits with original maturity for less than three months	-	4.40
	<b>Total</b>	<b>231.17</b>	<b>157.82</b>

**Notes:**

- The above Standalone Statement of Cash Flows has been prepared under the indirect method as set out in the Indian Accounting Standard - 7 on Statement of Cash Flows.



## HALDER VENTURE LIMITED

### Notes To Standalone Financial Results

1. The above standalone financial results for the quarter and half year ended 30<sup>th</sup> September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2025.
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015, as amended.
3. The statutory auditors have carried out limited review of standalone financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025.
4. The interim dividend income receivable from foreign subsidiary company i.e. Hal Exim Pte Limited accrued during the year ended 31<sup>st</sup> March, 2025 being Rs.1751.58 lakhs is yet to be received as at 30<sup>th</sup> September, 2025. The Company is following up with its subsidiary for its earliest repatriation in compliance with local laws of the subsidiary's country of incorporation.
5. The Company has acquired Haldia Manufacturing Unit of K.S. Oil Limited (In liquidation) as per order of Hon'ble National Company Law Appellant Tribunal dated 20th March 2025 and the process of transfer of property in the name of the Company is ongoing. The Company has received possession of the property from the liquidator and has commenced necessary operations to transform the property into functional industrial space and for ongoing maintenance and upkeep of the property. Pending completion of transfer of property and its registration with the statutory authorities, the amount paid on such acquisition being Rs.6223.39 lakhs is considered as Capital Advance and the cost of old plant and machinery and other movable assets acquired from K. S. Oil Limited (In liquidation) being Rs.142.76 lakhs has been transferred to Capital Work in Progress. The Company is in the process of technical evaluation of the estimated useful life of such old plant and machinery and other movable assets. The expenditure incurred for development of the property including borrowing cost capitalized being Rs.632.42 lakhs has been transferred to Capital Work in Progress. The Company is following up for the earliest transfer of property with the relevant stakeholders.
6. The Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 13<sup>th</sup> November, 2024 had sanctioned the composite scheme of arrangement, amongst the Company and five entities under common control viz P.K.Agric Link Private Limited, Shri Jatadhari Rice Mill Private Limited, P.K.Cereals Private Limited, JDM Commercial Private Limited and Reliable Advertising Private Limited, in terms of Section 230-232 and other applicable provisions of Companies Act, 2013. The Appointed Date of the Scheme was June 1, 2022. The amalgamation was accounted in accordance with "Pooling of interest method" as laid down in Appendix C - 'Business combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, comparatives have been restated in the standalone financial results for the quarter and half year ended 30<sup>th</sup> September, 2025 to give effect of the amalgamation.
7. The Company has issued and allotted bonus shares in ratio of 2:1 i.e. 2 (two) new bonus equity shares of Rs. 10 each for every 1 (One) existing equity share of Rs. 10/- each fully paid up by capitalization of Share Premium during the quarter and half year ended 30<sup>th</sup> September, 2025 and the said allotment was done on the basis of record date on 2<sup>nd</sup> September, 2025.



8. Previous period's figures have been regrouped / rearranged wherever necessary.

For and on behalf of the board  
Keshab Kumar Halder

*Keshab Kumar Halder*



Managing Director  
DIN-00574080  
Date: 14th November, 2025  
Place: Kolkata.



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
Halder Venture Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Halder Venture Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The Parent's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Parent's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure-1.



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380009

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to note 6 and 7 of the Statement which describes the unavailability of reviewed interim financial statements and other financial information in respect of two (2) subsidiaries and five (5) step-down subsidiaries. The consolidated unaudited financial results include the financial results of two (2) subsidiaries and five (5) step-down subsidiaries which are located outside India and have not been reviewed by their auditors, whose financial results before consolidation adjustments reflect total assets of Rs.18858.48 lakhs as at September 30, 2025, total revenue of Rs.2679.14 lakhs and Rs.5898.24 lakhs, total net loss after tax of Rs.895.01 lakhs and Rs.1010.15 lakhs and total comprehensive loss of Rs.895.01 lakhs and Rs.1010.15 lakhs for the quarter ended September 30, 2025 and for the half year ended September 30, 2025, respectively and cash flows (net) of Rs.928.06 lakhs for the half year ended September 30, 2025. In our view, in order to strengthen corporate governance, the interim financial statements of these subsidiaries which have been prepared by the management of the respective entities, should have been reviewed by their auditors before the same was included in the accompanying Statement. Our conclusion on the Statement is not modified in respect of the above matter.

**For SEN & RAY**  
**Chartered Accountants**  
**(Firm's Registration No.303047E)**



**S.K. DASGUPTA**  
**(Partner)**  
**Membership No.005103**  
**UDIN: 25005703BMTKYK2203**  
**Place: Kolkata**  
**Date: November 14, 2025**

**ANNEXURE-1: List of entities included in Consolidated Financial Results**

Subsidiaries:

- i) Intellect Buildcon Private Limited
- ii) Prakruti Commosale Private Limited
- iii) Halder Greenfuel Industries Limited
- iv) Hal Exim Pte. Limited (w.e.f 6th March, 2024)
- v) LLC Halroots (w.e.f 1<sup>st</sup> April, 2025) @

Stepdown Subsidiaries of Hal Exim Pte. Limited

- i) Hal Impex Ghana Limited (w.e.f 1st April, 2024)
- ii) Hal Impex Cameroun Limited (w.e.f 1st April, 2024)
- iii) Hal Impex Benin (w.e.f 1st April, 2024)
- iv) Hal Impex Togo (w.e.f 1st April, 2024)
- v) Hal Impex Ivory Coast Limited (w.e.f 14th November, 2024)

@ Consolidated on the basis of control as per Ind AS 110

Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30th September, 2025

(All amount in Rs. lakhs unless stated otherwise)

Particulars	Quarter-ended	Quarter-ended	Quarter-ended	Six months ended	Six months ended	Year-ended
	30th September,	30th June, 2025	30th September,	30th September,	30th September,	31st March, 2025
	2025		2024	2025	2024	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited) (Restated)	(Audited)
1 Revenue from operations	9,782.32	10,320.58	17,475.91	20,102.90	34,107.53	84,446.96
2 Other income	1,023.75	911.01	18.77	1,934.75	241.53	2,800.86
3 Total Income [1+2]	10,806.07	11,231.59	17,494.68	22,037.66	34,349.06	87,247.82
4 Expenses :						
(a) Cost of materials consumed	5,188.77	5,163.02	9,529.78	10,351.79	18,020.88	30,842.56
(b) Purchases of stock-in-trade	2,834.21	1,664.34	4,231.38	4,498.55	8,148.12	38,605.68
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	50.35	(340.51)	(1,253.26)	(290.16)	(3,221.81)	(7,948.43)
(d) Employee benefits expense	488.94	458.34	444.83	947.28	797.60	1,512.65
(e) Finance costs	577.48	821.78	571.92	1,399.26	1,086.43	2,620.93
(f) Depreciation and amortisation expense	141.90	120.61	128.56	262.51	246.68	501.32
(g) Other expenses	2,216.63	2,745.38	3,300.64	4,962.01	8,150.58	17,135.77
Total Expenses [4(a) to 4(g)]	11,498.27	10,632.96	16,953.85	22,131.23	33,228.48	83,270.48
5 Profit before exceptional items and tax [ 3-4 ]	(692.20)	598.63	540.83	(93.57)	1,120.58	3,977.34
6 Exceptional items (Merger Expenses)	-	-	30.70	-	-	33.19
7 Profit before tax [ 5-6 ]	(692.20)	598.63	510.13	(93.57)	1,120.58	3,944.15
8 Tax Expense						
(a) Current Tax	500.95	329.75	74.06	830.70	242.66	1,242.51
(b) Deferred Tax	(105.86)	(16.99)	54.84	(122.85)	54.84	591.01
(c) Earlier year tax adjustments	-	-	(1.41)	-	(1.41)	-
Total tax Expense [ 8(a) to 8(C) ]	395.09	312.76	127.49	707.85	296.09	1,833.52
9 Net Profit for the period [ 7-8 ]	(1,087.30)	285.87	382.64	(801.43)	824.49	2,110.63
10 Other comprehensive income / (loss)						
A (i) Item that will not be reclassified to profit or loss	-					
Remeasurement on post employment defined benefits plan	(9.62)	(4.81)		(14.43)		(19.23)
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.88	1.44		4.32		5.77
B Item that will be reclassified to profit or loss	-					
Exchange Differences on translation of financial statements of foreign operations	30.18	(30.18)	(16.95)	-	(16.95)	(125.93)
Total Other Comprehensive Income /(Loss)	23.44	(33.55)	(16.95)	(10.11)	(16.95)	(139.39)
11 Total Comprehensive Income for the period/year [ 9+10 ]	(1,063.86)	252.32	365.69	(811.54)	807.54	1,971.24
12 Profit for the period / year attributable to:						
Equity shareholders of the parent	(1,091.05)	282.66	375.02	(808.39)	-	2,106.30
Non-controlling interest	3.75	3.21	7.62	6.96	-	4.33
13 Other comprehensive income/(loss) attributable to :						
Equity shareholders of the parent	23.44	(33.55)	(16.95)	(10.11)	(16.95)	(139.39)
Non-controlling interest	-	-	-	-	-	-
14 Total comprehensive income/(loss) for the period/year attributable to :						
Equity shareholders of the parent	(1,067.60)	249.11	358.07	(818.49)	559.65	1,966.91
Non-controlling interest	3.75	3.21	7.62	6.96	247.89	4.33
15 Paid up Equity Share Capital (face value of Rs.10 each)	1,215.78	386.58	414.60	1,215.78	414.60	386.58
16 Reserves excluding Revaluation Reserves						14,925.00
17 Earnings per Equity Share (Rs.)						
Basic and Diluted	(8.94)	2.46	3.08	(6.59)	6.63	62.81

\*Not Annualised



## HALDER VENTURE LIMITED

Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the quarter and six months ended 30th September, 2025

### Segment Reporting

The segment reporting of the Group has been prepared in accordance with Ind AS-108, "Operating Segment" (specified under the section 133 of the Companies Act 2013 (the Act) read with Companies (Indian Accounting Standards) Rule 2015 (as amended from time to time) and other relevant provisions of the Act). For management purposes, the Group is organized into business units based on its products and services and has two reportable segments as follows:

#### Operating segments

Rice :

Parboiled rice, puffed rice, rice bran, rice husk, rice husk ash, broken rice and rejection rice

Edible Oil :

Crude Rice Bran Oil, De-Oiled Rice Bran, Refined Rice Bran Oil, Crude Soyabean Oil, Refined Soyabean Oil, Refined Sunflower Oil, Palmolein Oil, Mustard Oil, Rice Bran Wax, Gums, Spent Earth, Fatty Acid, Stearin, Acid Oil and Rice Lecithin.

(All amount in Rs. lakhs unless stated otherwise)						
	Quarter ended 30th September, 2025	Quarter ended 30th June, 2025	Quarter ended 30th September, 2024	Six months ended 30th September, 2025	Six months ended 30th September, 2024	Year ended 31st March, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited) (Restated)	(Audited)
<b>1 Segment Revenue</b>						
Rice	3,697.94	4,470.67	10,912.63	8,168.61	24,591.06	34,358.27
Edible Oil	8,641.96	6,099.11	7,177.15	14,741.07	10,718.06	51,769.37
<b>Total</b>	<b>12,339.90</b>	<b>10,569.78</b>	<b>18,089.78</b>	<b>22,909.68</b>	<b>35,309.12</b>	<b>86,127.64</b>
Less: Inter-segment revenue	2,479.08	348.81	615.78	2,827.89	1,204.39	1,699.44
<b>Gross Revenue from sale of products and services</b>	<b>9,860.82</b>	<b>10,220.97</b>	<b>17,474.00</b>	<b>20,081.79</b>	<b>34,104.73</b>	<b>84,428.20</b>
<b>2 Segment Results</b>						
Rice	(243.14)	640.93	1,039.86	397.79	1,776.55	4,891.84
Edible Oil	(1,122.30)	934.80	(120.72)	(187.50)	342.98	2,551.05
<b>Total</b>	<b>(1,365.44)</b>	<b>1,575.73</b>	<b>919.14</b>	<b>210.29</b>	<b>2,119.53</b>	<b>7,442.89</b>
Less : Other un-allocable expenditure	195.68	(165.96)	(421.14)	29.72	(509.13)	(885.33)
<b>Profit for the period before tax and finance costs</b>	<b>(1,229.20)</b>	<b>1,409.77</b>	<b>498.00</b>	<b>180.57</b>	<b>1,610.40</b>	<b>6,557.56</b>
Less : Un-allocable finance costs	527.94	(821.76)	(571.92)	(293.82)	(1,086.43)	(2,620.93)
Add : Un-allocable income on financial assets	9.03	10.65	584.05	19.68	596.61	40.71
Less : Exceptional items	-	-	-	-	-	(33.19)
<b>Profit before tax for the period</b>	<b>(692.23)</b>	<b>598.66</b>	<b>510.13</b>	<b>(93.57)</b>	<b>1,120.58</b>	<b>3,944.15</b>
<b>3. Other Information</b>						
<b>Segment Assets</b>						
Rice	27,385.03	28,416.89	31,844.75	27,385.03	31,844.75	27,581.01
Oil	28,110.23	29,937.82	26,056.68	28,110.23	26,056.68	28,184.64
<b>Segment Total</b>	<b>55,495.26</b>	<b>58,354.71</b>	<b>57,901.43</b>	<b>55,495.26</b>	<b>57,901.43</b>	<b>55,765.65</b>
Un-allocable assets	3,906.79	3,686.89	1,880.95	3,906.79	1,880.95	3,427.78
<b>Total</b>	<b>59,402.05</b>	<b>62,041.60</b>	<b>59,782.38</b>	<b>59,402.05</b>	<b>59,782.38</b>	<b>59,193.43</b>
<b>Segment Liabilities</b>						
Rice	24,183.00	12,227.20	10,485.34	24,183.00	10,485.34	8,218.87
Oil	4,006.77	3,148.84	4,580.77	4,006.77	4,580.77	2,125.23
<b>Segment Total</b>	<b>28,189.77</b>	<b>15,376.04</b>	<b>15,066.11</b>	<b>28,189.77</b>	<b>15,066.11</b>	<b>10,344.10</b>
Un-allocable liabilities	31,212.29	30,533.28	30,310.00	31,212.28	30,310.00	33,432.76
<b>Total</b>	<b>59,402.06</b>	<b>45,909.32</b>	<b>45,376.11</b>	<b>59,402.05</b>	<b>45,376.11</b>	<b>43,776.86</b>

# The figures for the preceding 3 months ended 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2025 and the year to date futures upto the third quarter of that financial year, which were subjected to limited review.

Notes:

- (a) Income on financial assets and costs on financial liabilities are not allocated to individual segments as the underlying instruments are managed at group level.
- (b) Current taxes, deferred taxes and certain financial assets and liabilities are not allocated to those segments as they are also managed at group level.



# HALDER VENTURE LIMITED

## Consolidated Balance Sheet as at 30th September, 2025

(All amount in Rs. lakhs unless stated otherwise)

	As at 30th September, 2025	As at 31st March, 2025
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	4,680.17	4,669.84
(b) Capital work-in-progress	799.80	206.08
(c) Intangible assets	73.78	76.73
(d) Intangible assets under development	-	6.98
(e) Financial assets		
(i) Investment	-	-
(ii) Loans	-	-
(ii) Others financial assets	191.13	584.20
(f) Income tax assets (net)	113.09	112.28
(g) Other non-current assets	7,060.02	7,264.11
<b>Total non-current assets</b>	<b>12,917.98</b>	<b>12,920.22</b>
<b>Current assets</b>		
(a) Inventories	29,929.49	27,672.67
(b) Financial assets		
(i) Investments	-	-
(i) Trade receivables	11,264.11	11,278.20
(ii) Cash and cash equivalents	1,374.11	506.36
(iii) Other bank balances	525.77	547.21
(iv) Loans	4.63	7.57
(v) Others financial assets	367.33	99.10
(c) Income tax assets (net)	1.04	65.87
(d) Other current assets	3,017.58	6,096.23
<b>Total current assets</b>	<b>46,484.07</b>	<b>46,273.21</b>
<b>TOTAL ASSETS</b>	<b>59,402.05</b>	<b>59,193.43</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,215.78	386.58
(b) Share allotment suspense account	-	-
(c) Other equity	13,632.19	14,925.00
<b>Equity attributable to equity shareholders of the parent</b>	<b>14,847.97</b>	<b>15,311.58</b>
<b>Non-controlling interest</b>	<b>111.96</b>	<b>104.99</b>
<b>Total equity</b>	<b>14,959.93</b>	<b>15,416.57</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
- Borrowings	3,661.79	3,428.94
(b) Provisions	119.75	99.34
(c) Deferred tax liabilities (net)	655.39	764.13
<b>Total non-current liabilities</b>	<b>4,436.93</b>	<b>4,292.41</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	26,141.68	26,349.94
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	41.40	104.19
- Total outstanding dues of creditors other than micro enterprises and small enterprises	6,872.22	9,809.36
(iii) Other financial liabilities	928.48	521.22
(b) Provisions	-	4.04
(c) Income tax liabilities (net)	911.16	608.74
(d) Other current liabilities	5,110.26	2,086.96
<b>Total current liabilities</b>	<b>40,005.20</b>	<b>39,484.45</b>
<b>Total liabilities</b>	<b>44,442.13</b>	<b>43,776.86</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>59,402.06</b>	<b>59,193.44</b>



**HALDER VENTURE LIMITED****Consolidated Statement of Cash Flows for six months ended 30th September, 2025**

(All amount in Rs. lakhs unless stated otherwise)

	Six months ended 30th September 2025	Six months ended 30th September 2024 (Restated)
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	-93.57	-
Adjustments for:		
Depreciation and amortization expense	262.51	-
Finance Costs	1,399.26	-
Interest income on financial assets	-21.31	-
Unrealised (gain) / loss on foreign exchange fluctuation (net)	-498.82	-
Unrealised (gain)/loss of forward contracts (net)	45.36	-
Effect of change in foreign exchange translation	-438.15	-
Allowance for credit impaired export incentive receivables	273.17	-
Allowance for credit impaired trade receivables	205.48	-
Other non cash items	-554.40	-
<b>Operating profit before changes in non-current /current assets and liabilities</b>	<b>579.50</b>	<b>-</b>
Adjustments for:		
(Increase)/decrease in inventories	191.92	-
(Increase)/decrease in trade receivables	287.88	-
(Increase)/decrease in other financial assets	-227.71	-
(Increase)/decrease in loans	2.94	-
(Increase)/decrease in other assets	3,154.55	-
Increase/(decrease) in trade payables	-4,625.18	-
Increase/(decrease) in other financial liabilities	348.40	-
Increase/(decrease) in other liabilities	3,126.66	-
Increase/(decrease) in provisions	1.94	-
<b>Cash generated from operations</b>	<b>2,261.38</b>	<b>-</b>
Direct tax (paid) / refund (net)	-459.93	-
<b>Net cash flows from / (used) in operating activities</b>	<b>2,380.96</b>	<b>-</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property plant and equipment and intangible assets	-672.03	-
Maturity / (investment) in bank deposits (with original maturity of more than 12 months) (net)	158.08	0-
Maturity / (investment) in bank deposits (original maturity for more than 3 months and up to 12 months) (net)	21.96	-
Interest received	45.94	-
<b>Net cash flows from / (used) in investing activities</b>	<b>-446.05</b>	<b>-</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITY</b>		
Proceeds from long term borrowings	322.25	-
Repayment of long term borrowings	-305.77	-
Proceeds from short term borrowings	498.60	-
Repayment of short term borrowings	-225.28	-
Proceeds from short term working capital borrowings (net)	211.39	-
Proceeds from temporary overdraft	-487.50	-
Dividend paid	0.00	-
Finance costs paid	-1,401.81	-
<b>Net cash flows from / (used) financing activities</b>	<b>-1,388.12</b>	<b>-</b>
Effect of foreign exchange difference on cash and cash equivalents	-4.44	-
<b>Net (decrease) / increase in Cash and cash equivalents (A+B+C+D)</b>	<b>542.34</b>	<b>-</b>
Opening cash and cash equivalents	791.21	-
Cash and cash equivalents of acquired subsidiaries	40.57	-
Closing cash and cash equivalents	1,374.11	-
<b>Reconciliation of Cash and cash equivalents as per Consolidated Statement of Cash Flows</b>		
Balance with banks [refer note 8(ii)]		
On current accounts	842.46	242.13
Deposits with original maturity less than 3 months	0.00	526.80
Cheques on hand	30.24	0.80
Cash on hand	501.41	21.48
<b>Total</b>	<b>1,374.11</b>	<b>791.21</b>
Notes	-	0.00

1. The above Consolidated Statement of Cash Flows has been prepared under the indirect method as set out in the Indian Accounting Standard -7 on Statement of Cash Flows.



## HALDER VENTURE LIMITED

### Notes To Consolidated Financial Results

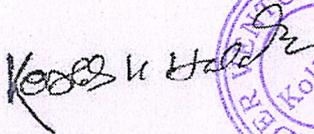
1. The above consolidated financial results for the quarter and half year ended 30<sup>th</sup> September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14<sup>th</sup> November, 2025.
2. The consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015, as amended.
3. The statutory auditors have carried out limited review of consolidated financial results of the Group for the quarter and half year ended 30<sup>th</sup> September, 2025.
4. Segment information as per Ind AS-108, "Operating Segments" is disclosed in Annexure-1.
5. The Parent Company has acquired Haldia Manufacturing Unit of K.S. Oil Limited (In liquidation) as per order of Hon'ble National Company Law Appellant Tribunal dated 20<sup>th</sup> March 2025 and the process of transfer of property in the name of the Company is ongoing. The Company has received possession of the property from the liquidator and has commenced necessary operations to transform the property into functional industrial space and for ongoing maintenance and upkeep of the property. Pending completion of transfer of property and its registration with the statutory authorities, the amount paid on such acquisition being Rs.6223.39 lakhs is considered as Capital Advance and the cost of old plant and machinery and other movable assets acquired from K. S. Oil Limited (In liquidation) being Rs.142.76 lakhs has been transferred to Capital Work in Progress. The Company is in the process of technical evaluation of the estimated useful life of such old plant and machinery and other movable assets. The expenditure incurred for development of the property including borrowing cost capitalized being Rs.632.42 lakhs has been transferred to Capital Work in Progress. The Company is following up for the earliest transfer of property with the relevant stakeholders.
6. The Company, through its wholly owned subsidiary, Hal Exim Pte Limited, holds 100% stake in its step-down subsidiaries, i.e. Hal Impex Ghana Limited, Hal Impex Cameroun Limited, Hal Impex Benin, Hal Impex Togo and Hal Impex Ivory Coast Limited. The Company has been informed by Hal Exim Pte Limited that the independent auditor's review report on consolidated financial results of Hal Exim Pte Limited was not submitted as the review was not completed till the date of approval of consolidated financial results of the Company. As the Company is unable to include the reviewed consolidated financial results of Hal Exim Pte Limited in its consolidated results for the current quarter, the same has been included in the results for the current quarter and half year ended 30<sup>th</sup> September, 2025 on the basis of on the basis of unaudited interim financial statements and other unaudited financial information prepared by management in adherence to Ind AS and other accounting principles generally accepted in India.
7. During the quarter ended 30<sup>th</sup> June, 2025 the Company had acquired control over a related entity, LLC Halroots as per the criteria laid down in Ind AS 110 on Consolidated Financial Statements and the results of such entity was included in the consolidated financial results for the quarter ended 30<sup>th</sup> June, 2025. The Company has been informed by LLC Halroots that the independent auditor's review report on standalone financial results of LLC Halroots was not submitted as the review was not completed till the date of approval of consolidated financial results of the Company. As the Company is unable to include the reviewed standalone financial results of LLC Halroots in its consolidated results for the



current quarter, the same has been included in the results for the current quarter and half year ended 30<sup>th</sup> September, 2025 on the basis of unaudited interim financial statements and other unaudited financial information prepared by management in adherence to Ind AS and other accounting principles generally accepted in India.

8. The Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 13<sup>th</sup> November, 2024 had sanctioned the composite scheme of arrangement, amongst the Parent Company and five entities under common control viz P.K.Aagri Link Private Limited, Shri Jatadhari Rice Mill Private Limited, P.K.Cereals Private Limited, JDM Commercial Private Limited and Reliable Advertising Private Limited, in terms of Section 230-232 and other applicable provisions of Companies Act, 2013. The Appointed Date of the Scheme was June 1, 2022. The amalgamation was accounted in accordance with "Pooling of interest method" as laid down in Appendix C - 'Business combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Companies Act read with the Companies (Indian Accounting Standards) Rules, 2015. Accordingly, comparatives have been restated in the consolidated financial results for the quarter and half year ended 30<sup>th</sup> September, 2025 to give effect of the amalgamation.
9. The Parent Company has issued and allotted bonus shares in ratio of 2:1 i.e. 2 (two) new bonus equity shares of Rs. 10 each for every 1 (One) existing equity share of Rs. 10/- each fully paid up by capitalization of Share Premium during the quarter and half year ended 30<sup>th</sup> September, 2025 and the said allotment was done on the basis of record date on 2<sup>nd</sup> September, 2025.
10. Previous period's figures have been regrouped / rearranged wherever necessary.

For and on behalf of the board  
Keshab Kumar Halder


Managing Director  
DIN-00574080  
Date: 14th November, 2025  
Place: Kolkata.